Argyle School District

Annual Meeting
October 22, 2025

PRESENTED BY| RANDY REFSLAND, DISTRICT ADMINISTRATOR & MEGAN LEONARD, BUSINESS MANAGER

MISSION & VISION STATEMENTS

EVERY CHILD IS A PROMISE!

With strong community support, the **MISSION** of the **Argyle School District** is to:

- Provide a safe, stimulating, and supporting learning environment to inspire students and encourage personal growth while challenging abilities and accommodating individual learning styles.
- Provide resources and learning opportunities to achieve and maintain high academic standards.
- Graduate confident, well-rounded students who can realize their aspiration as creative, contributing citizens.

Vision: Students graduate prepared for life's challenges and opportunities.

BUDGET HEARING & ANNUAL MEETING AGENDA

- Call Meeting to order; *Board President*
- Proper Notice Verification
- Report of the School District Clerk on Proof of Publication; *Clerk*
- Election of a chairperson to preside
- Budget Hearing and Proposed Budget Summary; *District Administrator and Business Manager*
- Treasurer's report for fiscal year ended 6/30/25; *Business Manager*
- Presentation of the auditor's report of School District financial records from 7/1/24 – 6/30/25; *Business Manager*
- Approval of Resolutions
  - Budget(s) for the 2025-2026 fiscal year
  - Tax levy for the tax year 2025
  - Transportation
  - School Board Salaries
  - Establish 2026 Budget Hearing and Annual Meeting date
- Other Business
- Adjourn

FINANCIAL ACCOUNT FUNDS

- Wisconsin school districts are **required** to report all **revenues** and **expenditures** within specified funds.
- There are nine (9) fund groups (Funds 10 through 99).
- Schools are **not required** to use all fund groups at any given time.

SUMMARY OF ACCOUTING FUNDS

SIX FUNDS CURRENTLY BEING UTILIZED

10 – General Fund

21 – Special Revenue Fund (Activity Accounts, CD's & Savings Accounts)

27 – Special Education Fund

39 – Debt Service Fund

46 – Long-Term Capital Improvement Trust Fund

50 – Food Service Fund

FUND 10

GENERAL FUND

FUND 10 REVENUES

TOP FUNDING SOURCES ($50K+)

Source	Description	Budget
211	CURRENT PROPERTY TAXES	$1,866,961
345	OPEN ENROLLMENT	$540,538
621	EQUALIZATION AID	$2,315,084
650	STATE SAGE/AGR GRANT	$85,000
694	SPARSITY CATEGORICAL AID	$110,000
695	PER PUPIL AID	$209,986
730/751	FEDERAL GRANTS (REAP & TITLE FUNDS)	$126,744

FUND 10 REVENUES

2025-2026 BUDGET

Source	Description		Budget
211	CURRENT PROPERTY TAXES		$1,866,961
213	MOBILE HOME TAX		$2,500
270	SCHOOL ACTIVITY INCOME (ADMISSIONS/OTHER)		$33,000
280	INTEREST ON INVESTMENTS		$50,000
290	OTHER LOCAL REVENUE (GIFTS/STUDENT FEEDS/RENTALS/STUDENT FINES)		$22,500
345	OPEN ENROLLMENT		$540,538
517	CESA TRANSIT OF FEDERAL AID		$3,566
612	TRANSPORTATION AID		$8,500
613	COMMON SCHOOL FUNDS (LIBRARY AID)		$21,000
621	EQUALIZATION AID		$2,315,084
630	SPECIAL PROJECT GRANTS		$6,800
650	STATE SAGE/AGR GRANT		$85,000
691	STATE TAX EXEMPT AIDS		$9,853
694	SPARSITY CATEGORICAL AID		$110,00
695	PER PUPIL AID		$209,986
696	HIGH COST TRANSPORTATION AID		$40,000
730/750	FEDERAL GRANTS (TITLE I, TITLE II A, TITLE IV-A & REAP)		$126,744
900	MEDICAL SERVICES REIMBURSEMENT & MISC REVENUES		$15,000
		TOTAL	**$5,485,782**

FUND 10 EXPENSES

2025-2026 BUDGET

FUNCTION	Description	Budget
110000	UNDIFF. CURRICULUM (ELEMENTARY TEACHING STAFF)	$1,033,139
120000	REGULAR CURRICULUM (HS/MS TEACHING STAFF & SUBS)	$857,598
130000	VOCATIONAL CURRICULUM (TECH ED, AG & BUSINESS TEACHING STAFF)	$268,849
140000	PHYSICAL CURRICULUM/DRIVERS EDUCATION	$70,213
160000	CO-CURRICULARS (ATHLETICS, EXTRA DUTY PAY)	$156,806
170000	GIFTED & TALENTED	$800
210000	PUPIL SERVICES (GUIDANCE & NURSING SERVICES)	$91,926
220000	INSTRUCTIONAL STAFF SERVICES (PD & LIBRARY STAFF)	$83,179
230000	GENERAL ADMINISTRATION (BOE, DISTRICT ADMIN & SUPPORT)	$249,579
240000	BUILDING ADMINISTRATION (BUILDING ADMIN & SUPPORT)	$218,331
250000	BUSINESS ADMINISTRATION (DIR OF BUSINESS, FISCAL, OPERATION/MAINT, BLDG IMPROVEMENTS, TRANSPORTATION)	$1,125,211
260000	CENTRAL SERVICES (POSTAGE, PHONE, INTERNET)	$21,000
270000	INSURANCE & JUDGEMENTS	$70,161
290000	DISTRICT TECHNOLOGY SERVICES	$136,168
410000	INTERFUND TRANSFERS (FUND 27 & FUND 46)	$487,984
430000	INSTRUCTIONAL SERVICE PAYMENTS (OPEN ENROLLMENT, PRIVATE SCHOOL VOUCHERS)	$611,157
	TOTAL	**$5,482,105**

FUND 10 EXPENSES BY OBJECT

2025-2026 BUDGET

	Budget	
OBJECT	VALUE	PERCENTAGE OF BUDGET
100 – SALARIES	$2,233,438	40.7%
200 – BENEFITS	$1,045,179	19%
300 – PURCHASED SERVICES	$1,289,451	23.5%
400 – NON CAPITAL OBJECTS	$232,416	4.2%
500 – CAPITAL OBJECTS	$77,500	1.4%
700 – INSURANCE	$70,161	1.3%
800 – INTER-FUND TRANSFERS	$487,984	8.9%
900 – OTHER OBJECTS	$45,975	0.8%
TOTAL	**$5,482,105**	

FUND 27

SPECIAL EDUCATION FUND

FUND 27 REVENUES & EXPENSES

2025-2026 BUDGET

REVENUES

SOURCE	Description	Budget
611	STATE – SPECIAL ED AID	$200,000
730	FEDERAL – SPECIAL ED AID	$93,98
780	MEDICAL SERVICES REIMBURSEABLE	$8,500
110	OPERATING TRANSFER (FROM FUND 10)	$423,966
	TOTAL	**$725,664**

EXPENSES

FUNCTION	Description	Budget
150000	SPECIAL EDUCATION CURRICULUM	$554,497
200000	SUPPORT SERVICES (OT/PT, SPEECH & LANGUAGE, CESA SERVICES)	$171,167
	TOTAL	**$725,664**

FUND 39

REFERENDUM APPROVED DEBT SERVICE
(YEAR 10 of 20)

FUND 39 REVENUES & EXPENSES

2025-2026 BUDGET

REVENUES

SOURCE	Description	Budget
211	CURRENT YEAR PROPERTY TAX LEVY	$576,825
280	INTEREST ON INVESTMENTS	$1,500
	TOTAL	**$578,325**

EXPENSES

FUNCTION	Description	Budget
281000	PRINCIPAL LONG-TERM BOND	$435,000
281000	INTEREST LONG-TERM BOND	$141,825
	TOTAL	**$575,425.00**

FUND 46

CAPITAL PROJECTS FUND (YEAR 5 OF 5)

FUND 46 REVENUES

2025-2026 BUDGET

REVENUE

SOURCE	Description	Budget
280	INTEREST ON INVESTMENTS	$1,000
110	OPERATING TRANSFER	$50,000
	TOTAL	**$51,000**

Current Fund Balance - $108,298

FUND 50

FOOD SERVICE FUND

FUND 50 REVENUES & EXPENSES

2025-2026 BUDGET

REVENUES

SOURCE	Description	Budget
250	FOOD SERVICE - SALES	$101,000
617	FOOD SERVICE – STATE AID	$4,500
714	FOOD SERVICE – DONATED COMMODITIES	$10,000
717	FOOD SERVICE – FEDERAL AID	$106,000
110	OPERATING TRANSFER	$14,017
	TOTAL	**$226,517**

EXPENSES

FUNCTION	Description	Budget
230000	GENERAL ADMINISTRATION	$2,839
250000	FOOD SERVICE	$223,678
	TOTAL	**$226,517**

SUMMARY OF REVENUES & EXPENSES BY FUND

FUNDS 10-50 (excluding 21)

Budget			
Fund	**Revenue**	**Expenses**	**Difference**
10	$5,485,782	$5,482,105	**+$3,677**
27	$725,664	$725,664	$0.00
39	$578,325	$576,825	**+$1,500**
46	$51,000	$0	**+$51,000**
50	$226,517	$226,517	**$0.00**
TOTAL	**$7,067,288**	**$7,011,111**	**+$56,177**

REVENUE LIMIT WORKSHEET

FUNDS 10 + 39

REVENUE LIMIT WORKSHEET | 2025-2026

DISTRICT:	Argyle	161		
DATA AS OF 10/16/25 9:45 AM				
Line 1 Amount May Not Exceed (Line 11 - (Line 7B+Line 10)) of Final 24-25 Revenue Limit				
2024-25 General Aid Certification (24-25 Line 12A, src 621)			+	2,368,545
2024-25 Hi Pov Aid (24-25 Line 12B, Src 628)			+	0
2024-25 Computer Aid Received (24-25 Line 12C, Src 691)			+	777
2024-25 Aid for Exempt Personal Property (24-25 Line 12D, Src 691)			+	2,887
2024-25 Fnd 10 Levy Cert (24-25 Line 14A, Levy 10 Src 211)			+	1,561,657
2024-25 Fnd 38 Levy Cert (24-25 Line 14B, Levy 38 Src 211)			+	0
2024-25 Fnd 41 Levy Cert (24-25 Line 14C, Levy 41 Src 211)			+	0
2024-25 Aid Penalty for Over Levy (24-25 FINAL Rev Lim, June 2025)			-	0
2024-25 Total Levy for All Levied Non-Recurring Exemptions*			-	509,491
NET 2025-26 Base Revenue Built from 2024-25 Data (Line 1)			=	**3,424,375**
*For the Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expends, Other Adjustments, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)				
September & Summer FTE Membership Averages				
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.				
Line 2: Base Avg:((22+.4ss)+(23+.4ss)+(24+.4ss)) / 3 =				**275**
	2022	**2023**	**2024**	
Summer FTE:	9	11	10	
% (40,40,40)	4	4	4	
Sept FTE:	265	270	279	
New ICS - Independent Charter Schools FTE	0.0	0.0	0.0	
Total FTE	269	274	283	
Line 6: Curr Avg:((23+.4ss)+(24+.4ss)+(25+.4ss)) / 3 =				**283**
	2023	**2024**	**2025**	
Summer FTE:	11	10	11	The Line 6 "Current Average" shown above is used for Revenue Limits. The average used for Per Pupil Aid does not include "New ICS - Independent Charter Schools FTE." The PPA average appears below after data is entered for 2025:
% (40,40,40)	4	4	4	
Sept FTE:	270	279	287	
New ICS - Independent Charter Schools FTE	0.0	0.0	0.0	
Total FTE	274	283	291	
				283
Line 10B: Declining Enrollment Exemption =				0
Average FTE Loss (Line 2 - Line 6, if > 0)				0
		X 1.00	=	0
X (Line 5, Maximum 2025-26 Revenue per Memb) =				0
Non-Recurring Exemption Amount:				0
Fall 2025 Property Values				
2025 TIF-Out Tax Apportionment Equalized Valuation				282,180,228
CELL COLOR KEY:	Auto-Calc	DPI Data	District-Entered	
Worksheet is available at: http://dpi.wi.gov/sfs/limits/worksheets/revenue				

	2025-26 Revenue Limit Worksheet			
1.	2025-26 Base Revenue (Funds 10, 38, 41)	(from left)		3,424,375
2.	Base Sept Membership Avg (2022+.4ss, 2023+.4ss, 2024+.4ss)/3	(from left)		275
3.	2025-26 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)		12,452.27
4.	2025-26 Per Member Change (A+B)			325.00
	2025-26 Low Revenue Ceiling per s.121.905(1):		11,000.00	
A.	Allowed Per Member Change for 2025-26		325.00	
B.	Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0		0.00	
C.	Value of the CCDEB (2025-26 DPI Computed-CCDEB Dists only)		0.00	
5.	2025-26 Maximum Revenue Per Member (Ln 3 + Ln 4)			12,777.27
6.	Current Membership Avg (2023+.4ss, 2024+.4ss, 2025+.4ss)/3	(from left)		283
7.	2025-26 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)		3,615,967
A.	Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)		3,615,967	
B.	Hold Harmless Non-Recurring Exemption		0	
8.	Total 2025-26 Recurring Exemptions (A+B+C+D+E)	(rounded)		0
A.	Prior Year Carryover		0	
B.	Transfer of Service		0	
C.	Transfer of Territory/Other Reorg (if negative, include sign)		0	
D.	Federal Impact Aid Loss (2023-24 to 2024-25)		0	
E.	Recurring Referenda to Exceed (If 2025-26 is first year)		0	
9.	2025-26 Limit with Recurring Exemptions (Ln 7 + Ln 8)			3,615,967
10.	Total 2025-26 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)			575,931
A.	Non-Recurring Referenda to Exceed 2025-26 Limit		490,000	
B.	Declining Enrollment Exemption for 2025-26 (from left)		0	
C.	Energy Efficiency Net Exemption for 2025-26 (see pg 4 for details)		0	
D.	Adjustment for Refunded or Rescinded Taxes, 2025-26		0	
E.	Prior Year Open Enrollment (uncounted pupil[s])		64,177	
F.	Reduction for Ineligible Fund 80 Expenditures (enter as negative)		0	
G.	Other Adjustments (Fund 39 Bal Transfer, enter as negative)		0	
H.	WPCP and RPCP Private School Voucher Aid Deduction		21,754	
I.	SNSP Private School Voucher Aid Deduction		0	
11.	2025-26 Revenue Limit With All Exemptions (Ln 9 + Ln 10)			4,191,898
12.	Total Aid to be Used in Computation (12A + 12B + 12C + 12D)			2,324,937
A.	2025-26 OCTOBER 15 CERTIFICATION OF GENERAL AID		2,315,084	
B.	State Aid to High Poverty Districts ($0 per 2023 Act 19)		0	
C.	State Aid for Exempt Computers (Source 691)		777	
D.	State Aid for Exempt Personal Property (Source 691)		9,076	
	DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEVY.			
13.	**Allowable Limited Revenue: (Line 11 - Line 12)**			**1,866,961**
	(10, 38, 41 Levies)			
14.	**Total Limited Revenue To Be Used** (A+B+C)		Not >line 13	**1,866,961**
	Entries Required Below: Enter amnts needed by purpose and fund:			
A.	Gen Operations: Fnd 10 Src 211		1,866,961	(Proposed Fund 10)
B.	Non-Referendum Debt (inside limit) Fund 38 Src 211		0	(to Budget Rpt)
C.	Capital Exp, Annual Meeting Approved: Fund 41 Src 211		0	(to Budget Rpt)
15.	**Total Revenue from Other Levies (A+B+C+D)**			576,825
A.	Referendum Approved Debt (Fund 39 Debt-Src 211)		576,825	
B.	Community Services (Fund 80 Src 211)		0	(to Budget Rpt)
C.	Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)		0	(to Budget Rpt)
D.	Other Levy Revenue - Milwaukee & Kenosha Only		0	(to Budget Rpt)
16.	**Total Fall 2025 REPORTED All Fund Tax Levy (14A + 14B + 14C + 15)**			**2,443,786**
	Line 16 is the total levy to be apportioned in the PI-401.		Levy Rate =	0.00866037
	Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.			

Enrollment vs. Membership

ENROLLMENT VS. MEMBERSHIP

HOW IS IT CALCULATED?

Enrollment =

Number of students sitting in our seats

Membership =

Number of students in our seats (K-12)

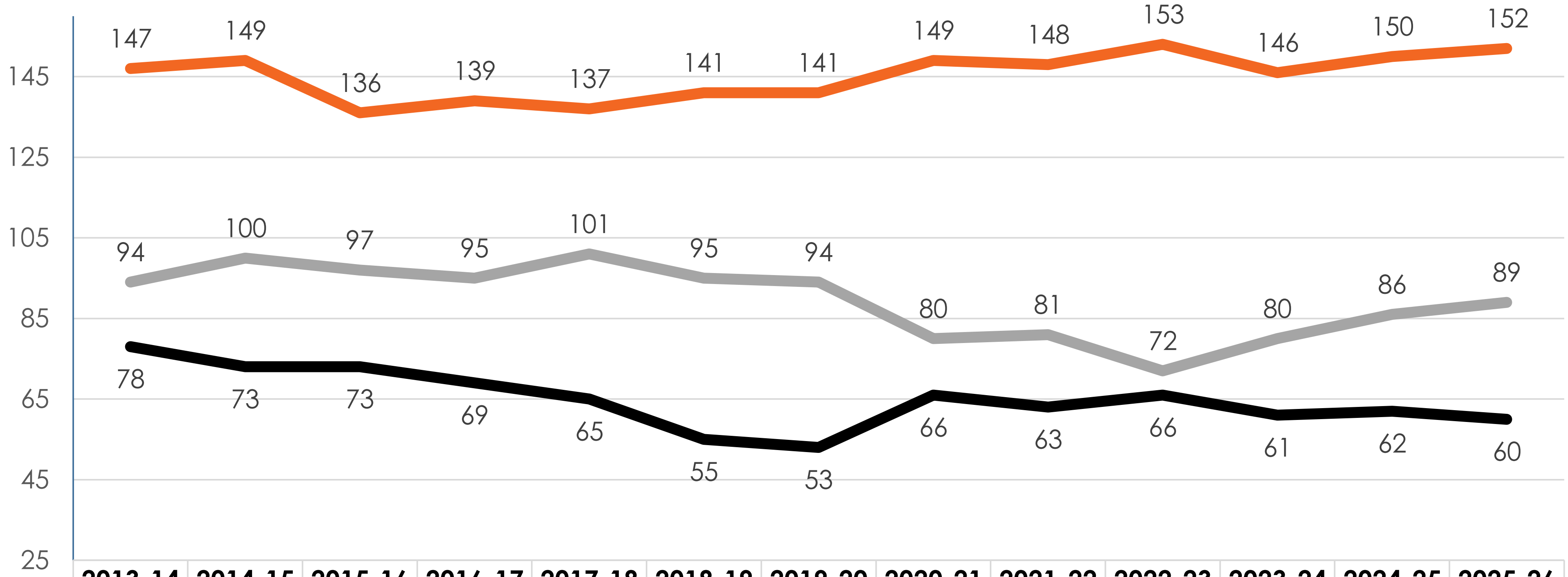
– Open Enrollment In Students

+ Open Enrollment Out students

+ .6 of 4K enrollment + .5 of ECH students

ENROLLMENT

THIRD FRIDAY COUNT



	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Elementary (ECH - 5)	**147**	**149**	**136**	**139**	**137**	**141**	**141**	**149**	**148**	**153**	**146**	**150**	**152**
Middle School (6-8)	**78**	**73**	**73**	**69**	**65**	**55**	**53**	**66**	**63**	**66**	**61**	**62**	**60**
High School (9-12)	**94**	**100**	**97**	**95**	**101**	**95**	**94**	**80**	**81**	**72**	**80**	**86**	**89**
Total Enrollment	**319**	**322**	**306**	**303**	**303**	**291**	**288**	**295**	**292**	**296**	**287**	**298**	**301**

Elementary (ECH - 5) Middle School (6-8) High School (9-12) Total Enrollment

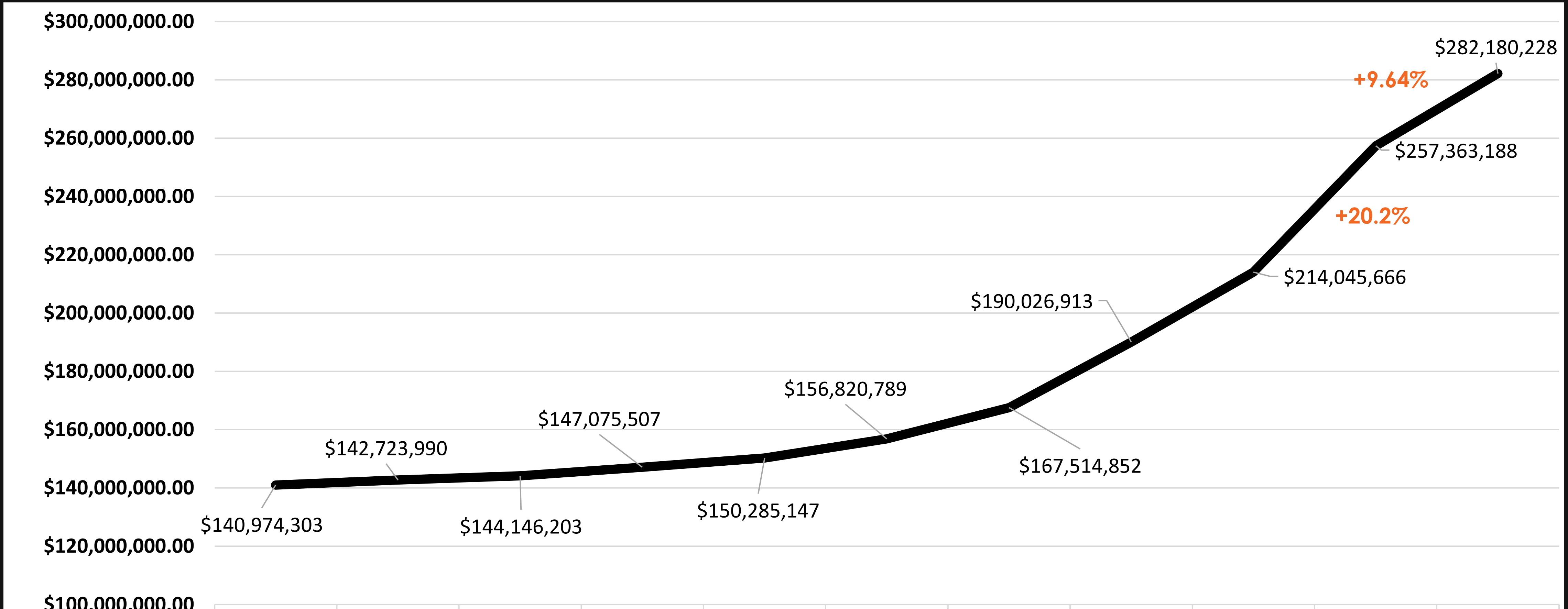
MEMBERSHIP

THIRD FRIDAY COUNT

September 2025															
	Step 1: Summary Physically Present or Absent & Returned		Step 2: Summary Non-Resident Reductions		Step 3: Summary Resident Reductions		Step 4: Summary Resident Additions		September Summary	Conversion to FTE					
Category	Total		Total		Total		Total		Total		Weight		Prorated	Round Within Age
Preschool Special Education	3								2	X	.5	=	1	1
4K – 524.5 Hours	24		2				3		25	X	.6	=	15	15
5K – 5 Full Days	20		4				5		21	X	1	=	21	21
Grades 1-12	255		44		1		40		250	X	1	=	250	250
Subtotal:	**301**	-	**50**	-	**1**	+	**48**	=	**298**					**287**

ARGYLE'S EQUALIZED VALUE

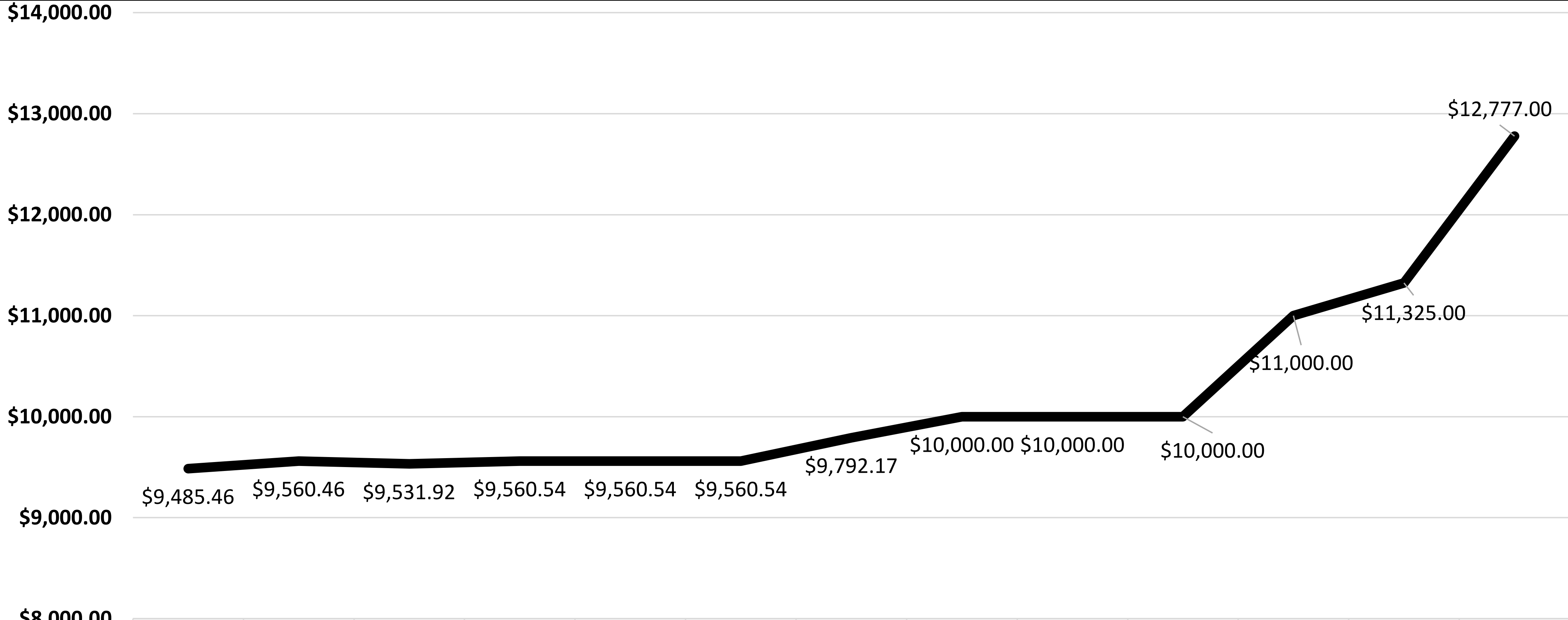
10-YEAR HISTORY



	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
DISTRICT	140,974,303	142,723,990	144,146,203	147,075,507	150,285,147	156,820,789	167,514,852	190,026,913	214,045,666	257,363,188	282,180,228

REVENUE LIMIT WORKSHEET

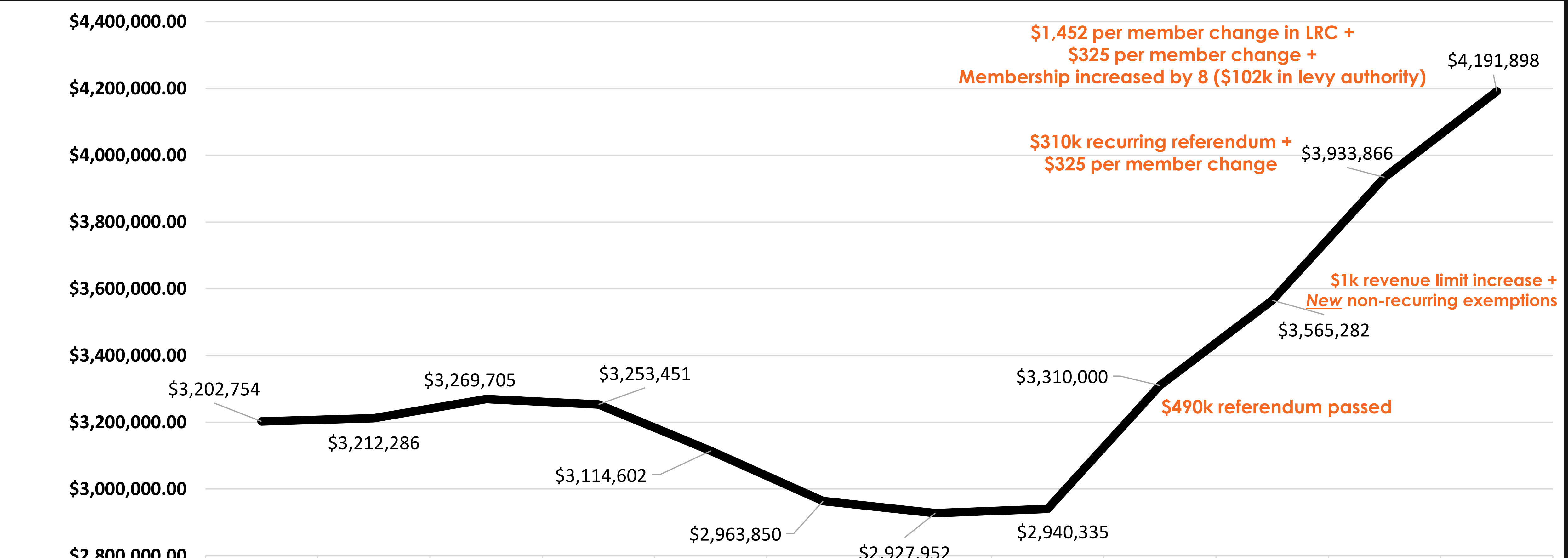
MAX REVENUE PER MEMBER



	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
DISTRICT	$9,485	$9,560	$9,532	$9,561	$9,561	$9,561	$9,792	$10,000	$10,000.0	$10,000.0	$11,000	$11,325	$12,777.0

REVENUE LIMIT WORKSHEET

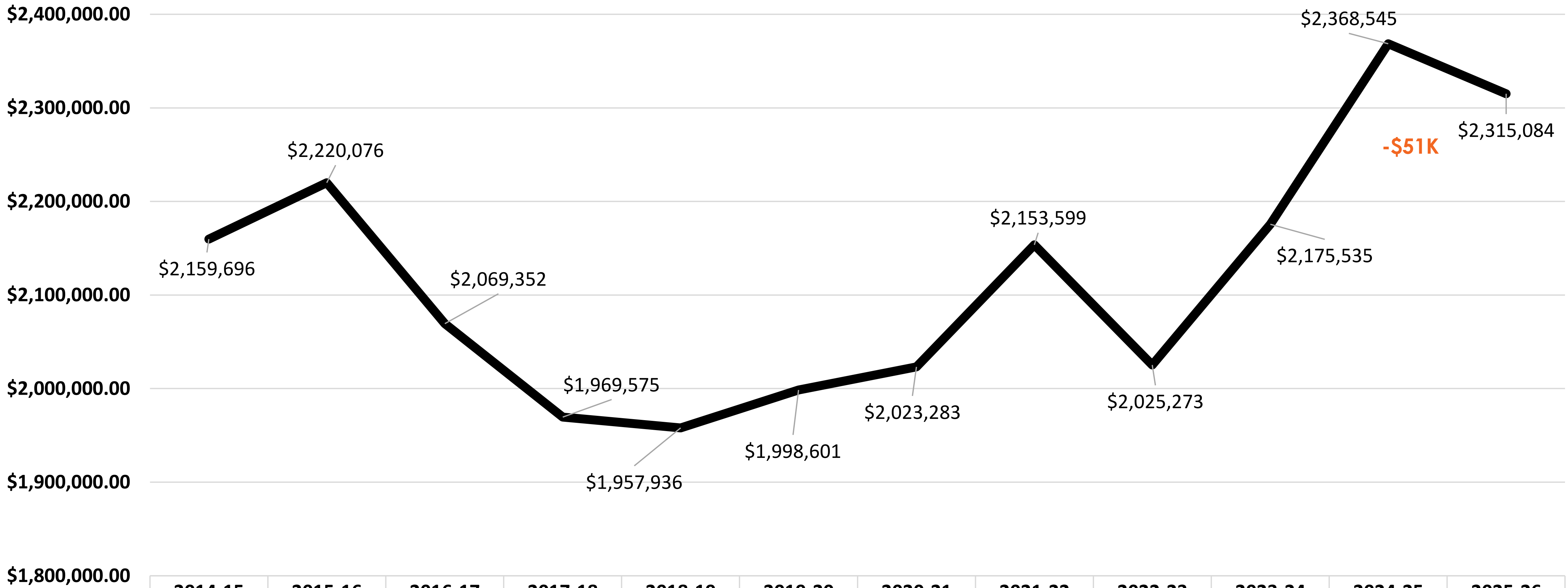
MAX REVENUE LIMIT W/ EXEMPTIONS



	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
DISTRICT	$3,202,754	$3,212,286	$3,269,705	$3,253,451	$3,114,602	$2,963,850	$2,927,952	$2,940,335	$3,310,000	$3,565,282	3,933,866	4191898

REVENUE LIMIT WORKSHEET

EQUALIZATION AID



	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
DISTRICT	$2,159,696	$2,220,076	$2,069,352	$1,969,575	$1,957,936	$1,998,601	$2,023,283	$2,153,599	$2,025,273	$2,175,535	2,368,545	$2,315,084

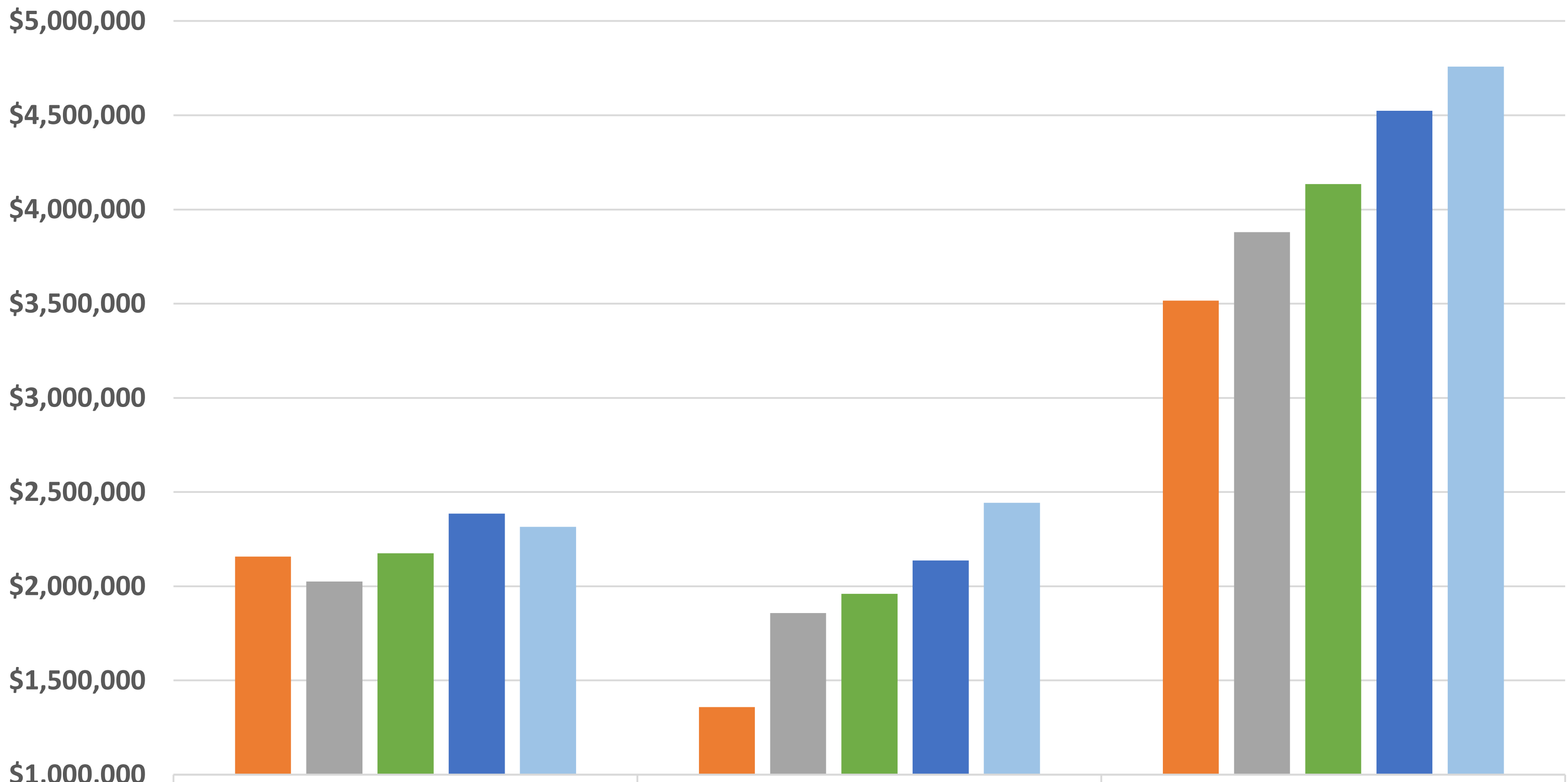
REVENUE LIMIT WORKSHEET

FUND 10 LEVY

	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
LEVY RATE	$1,032,763	$991,409	$1,199,605	$1,283,117	$1,150,298	$961,584	$903,708	$783,072	$1,281,063	$1,386,083	1,561,657	1,866,961

REVENUE LIMIT WORKSHEET

TOTAL AID WITHIN REVENUE LIMIT



	STATE EQUALIZATION AID	LOCAL SOURCES	TOTAL
2021-22	$2,157,263	$1,358,247	$3,515,510
2022-23	$2,025,273	$1,858,138	$3,880,211
2023-24	$2,175,535	$1,959,908	$4,135,443
2024-25	2,386,545	2,137,082	4,523,627
2025-26	2,315,084	2,443,786	4,758,870

*chart does not include exempt computers or personal property

MILL RATE

HOW IS IT CALCULATED?

$$\frac{\text{Allowable Revenue Limit} + \text{Referendum Approved Debt}}{\text{District Equalized Value}}$$

$1,866,961 + $576,825 = $2,443,786

$2,443,786 / $282,180,228= .00866 x 1000

MILL RATE = $8.66 per $1,000.00 of property value

REVENUE LIMIT WORKSHEET

MILL RATE

	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Mill Rate	$11.00	$10.01	$12.45	$12.90	$11.72	$10.23	$9.42	$8.11	$9.77	$9.16	$8.30	$8.66

2025-2026 BUDGET SUMMARY

- We have **301 students** in our seats, open enrollment has remained steady; our three year average membership has **increased** by 8 students. (275 to 283)
- State Aid **decreased** by **$51,000** and we have an **increase** in Revenue Limit Authority of **$306,704**.
  - Last year to levy for $490,000 – next year it will start as recurring and increase our value per member
  - We had $64,000 in additional levy authority due to uncounted pupils
- A **$.36 increase** in the mill-rate is being recommended for the school portion
  - **2024-2025 - $8.30**
  - **2025-2026 - $8.66**
- We are projecting a Fund 10 **balanced budget!**
- Equalized Value of Property increased by **$24,817,040 (9.64%)**
- Looking ahead:
  - CPI for next year (?)
  - Insurance increase (?)
  - Operational Expenses will increase
  - Fund 46 will be active

QUESTIONS?

THANK YOU!